SCE FERC

2025 EXCESS/DEFICIENT DEFERRED INCOME TAXES

		(A)	(B)	(C)	(D)	(E)	(F)	(G)
		BEGINNING 1/1/2025 FERC-RELATED (EXCESS)/DEFICIENT DEFERRED TAXES	RETURN-TO-PROVISION UPDATES	ADJUSTED 1/1/2025 FERC-RELATED EDADIT BALANCE	2025 FERC-RELATED AMORTIZATION OF EXCESS DEFERRED TAXES	2025 4-YEAR AMORTIZATION OF UNPROTECTED PROPERTY RELATED	ADJUSTMENTS TO AMORTIZATION (Update based on PLR 202141001)	12/31/2025 FERC-RELATED (EXCESS)/DEFICIENT DEFERRED TAXES
1	***Protected - Property Related****							
2	Method/Life	(564,189,726)		(564,189,726)	7,302,095			(556,887,631)
3	CPI	2,502,498		2,502,498	(877,271)			1,625,227
4	FERC S Georgia - Norm	-		-	-			-
5	Federal NOL	20,505,944		20,505,944	(106,219)			20,399,725
6								
7		(541,181,284)	-	(541,181,284)	6,318,605	-	-	(534,862,679)
8								
9	***Unprotected - Property Related****							
10	Mixed Service Costs			-				-
11	AFUDC Debt			-				-
12	Tax Repair Deduction			-				-
13	Capitalized Software Deduction			-				-
14	Other Historical Basis Differences			-				-
15	Federal Benefit of State Taxes			-				-
16								
17		-	-	-	-	-	-	-
18								
19	*Cost of Removal - Book Accrual****	56,284,888		56,284,888				56,284,888
20								
21	**Total Property Related**	(484,896,396)	-	(484,896,396)	6,318,605	-	-	(478,577,791)
22								
23	***Unprotected - Non-Property Related*****							
24	Amort of Debt Issuance Cost		-	-				-
25	Executive Incentive Comp		-	-				-
26	Bond Discount Amort		-	-				-
27	Executive Incentive Plan ST		-	-				-
28	Executive Incentive Plan LT		-	-				-
29	Ins - Inj/Damages Prov		-	-				-
30	Accrued Vacation		-	-				-
31	PBOP 401H Amortization		-	-				-
32	EMS		-	-				-
33	Amortization of Debt Expense		-	-				-
34	Pension & PBOP		-	-				-
35	Ad Valorem Lien Date Adj		-	-				-
36	Refunding & Retirement of Debt		-	-				-
37	Health Care - IBNR		-	-				-
38								
39	**Total Non-Property Related**	-	-	-	-	-	-	-
40								
41	**Grand Total**	(484,896,396)	-	(484,896,396)	6,318,605	-	-	**(478,577,791)**

** - Amortized into rates under average rate assumption method (ARAM).*

*** - Amortized into rates over 4 years.*

*** In July 2021, SCE received the IRS private letter ruling 202141001 which concluded that the inclusion of cost-of-removal component of book depreciation in the calculation of ARAM is not consistent with tax normalization requirement. As a result, SCE retroactively excluded the cost-of-removal component of book depreciation expense from its ARAM calculation.

***** - Amortized entirely over 1 year in 2018.*